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## **UBA INVESTMENTS LIMITED**

**開明投資有限公司\***

*(incorporated in Cayman Islands with limited liability)*

(Stock code: 768)

### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND PROFIT WARNING**

#### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of UBA Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has noted the increases in the price and trading volume of the shares of the Company as at the date of this announcement. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed herein, it is not aware of any reasons for such increases in the price and trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **PROFIT WARNING**

This announcement is made by the Company pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts by the management of the Company, it is expected the Group will record a loss for the year ended 31 March 2014, as compared to an unaudited profit for the six months ended 30 September 2013, mainly due to the following reasons:

- i) The Group recorded an unrealised loss arising from financial assets at fair value through profit or loss for the year ended 31 March 2014.
- ii) The Group recognized an impairment loss in respect of financial assets at fair value through profit or loss and available-for-sales financial assets respectively. This impairment loss was due to the Group has invested in shares of two listed companies, which are currently under suspension of trading and this potential impairment loss had been mentioned in the positive profit alert announcement issued by the Company dated 18 October 2013.

Based on the Group's unaudited consolidated management accounts, it is expected that the aggregate of the unrealized loss and the impairment loss as mentioned in (i) and (ii) above would amount approximately HK\$10 million.

As the Company is still in the process of finalising the Group's consolidated annual results for the year ended 31 March 2014, the information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information which is not based on any figures or information audited by the Company's auditors or audit committee. The figures disclosed in this announcement may be subject to changes and adjustments. Details of the Group's performance will be disclosed in the annual results announcement which is expected to be released before the end of June 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**UBA INVESTMENTS LIMITED**  
**Leung Man Lai**  
*Company Secretary*

Hong Kong, 30 May 2014

*\* For identification purpose only*

*As at the date of this announcement, the Board of the Company consists of Mr. CHAU Wai Hing as chairman and executive director, Mr. CHENG Wai Lun, Andrew and Dr. WONG Yun Kuen as executive directors; and Mr. CHAN Chung Yee, Alan, Dr. FUNG Lewis Hung and Mr. TANG Hon Bui, Ronald as independent non-executive directors.*