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UBA INVESTMENTS LIMITED
開明投資有限公司*

(incorporated in Cayman Islands with limited liability)
(Stock code: 768)

RESIGNATION OF DIRECTORS
AND
CHANGE OF COMPANY SECRETARY

The Board announces that Mr. Li has tendered his resignation as executive Director, member of the Remuneration Committee, company secretary and authorized representative with effect from 5 March 2010 due to his inability to further perform his duty as director and company secretary of the Company as a result of a conviction of a conspiracy charge.

The Board also announces that Mr. Tse has also been appointed as the company secretary of the Company with effect from 5 March 2010. Mr. Tse is a member of the Hong Kong Institute of Certified Public Accountants and the CPA Australia.

The board (the “**Board**”) of directors (the “**Directors**”) of UBA Investments Limited (the “**Company**”) announces that (i) Mr. LI Kwok Cheung, George (“**Mr. Li**”) has tendered his resignation as executive Director, member of the Remuneration Committee, company secretary and authorized representative with effect from 5 March 2010 due to his inability to further perform his duty as director and company secretary of the Company as a result of a conviction of a conspiracy charge.

Mr. Li confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there are no matters relating to each of his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board also announces that (i) Mr. Tse Hon Kwan, Max (“**Mr. Tse**”), has been appointed as the company secretary of the Company with effect from 5 March 2010. Mr. Tse is a member of the Hong Kong Institute of Certified Public Accountants and the CPA Australia, (ii) Mr. Tse has also been appointed as the authorised representative of the Company. The current authorised representatives of the Company appointed pursuant to Rule 3.05 of the Listing Rules are Mr. Cheng Wai Lun, Andrew and Mr. Tse Hon Kwan, Max, and (iii) Mr. Cheng Wai Lun, Andrew (“**Mr. Cheng**”), an executive director, has been appointed as member of the Remuneration Committee.

The Board is confident that the directorate change will not affect the management and daily operations of the Group.

By order of the Board
UBA Investments Limited
Chau Wai Hing, Jeff
Executive Director

Hong Kong, 5 March 2010

** For identification purpose only*

As at the date of this announcement, the board of the Company consists of Mr. Cheng Wai Lun, Andrew, Dr. Wong Yun Kuen and Mr. Chau Wai Hing, Jeff as executive directors and Mr. Chan Chung Yee, Alan, Dr. Fung Lewis Hung and Mr. Tang Hon Bui, Ronald as independent non-executive directors.